

**PUNJAB STATE ELECTRICITY REGULATORY COMMISSION
SCO NO. 220-221, SECTOR 34-A, CHANDIGARH**

Petition No. 35 of 2015

Date of Order: 09.06.2015

Present : Smt.Romila Dubey, Chairperson
Shri Gurinder Jit Singh, Member

In the matter of : Petition for approval of Fuel Cost Adjustment (FCA) Surcharge for 4th Quarter (January, 2015 to March, 2015) of FY 2014-15.

AND

In the matter of : Punjab State Power Corporation Limited,
The Mall, Patiala.

ORDER

Punjab State Power Corporation Limited (PSPCL) has filed Petition No.35 of 2015 for approval of Fuel Cost Adjustment (FCA) Surcharge for 4th quarter of FY 2014-15 and the same was admitted on 05.06.2015 vide Order dated 05.06.2015.

The filing of the petition is as per Punjab State Electricity Regulatory Commission (Conduct of Business) Regulations, 2005 and provision of Section 62 (4) of the Electricity Act, 2003. PSPCL has worked out the FCA surcharge as under:

Metered category consumers (FCA_M) = 2 paise/kWh
or 2 paise/kVAh (with minimum and maximum conversion factors)

Unmetered category consumers = ₹0.72/kWh/month or
(FCA_{HP}) ₹0.54/BHP/month or
2 paise/kWh

For arriving at the above FCA surcharge, PSPCL has worked out Adjustment Amount during the quarter as ₹17.24 crore consisting of ₹13.83 crore as change in fuel cost of its own thermal stations and ₹3.41 crore as change in power purchase cost.

In the Tariff Order for the year 2014-15, issued on August 22, 2014, under para 6.7.4 relating to Fuel Cost Adjustment (FCA), it has been provided as under:

“Any change in the fuel cost from the level approved by the Commission is to be passed on to the consumers as FCA in line with FCA formula specified in Punjab State Electricity Regulatory Commission (Conduct of Business) Regulations, 2005. According to this stipulation, any change in fuel cost would be passed on to the consumers on quarterly basis as per Punjab State Electricity Regulatory Commission (Conduct of Business) (Second Amendment) Regulations, 2012”.

In view of the above, Fuel Cost Adjustment Amount has been worked out as under:-

- (i) To arrive at the change in fuel cost from the level approved by the Commission for own thermal stations of PSPCL, the fuel cost for actual generation during 4th quarter has been worked out both with parameters including price and gross calorific value of coal and oil considered by the Commission in the Review of 2014-15 in Chapter 3 of the Tariff Order for FY 2015-16 issued on 05.05.2015 as well as with actual price and gross calorific value of coal and oil as intimated by PSPCL in the Petition, but keeping performance parameters as approved by the Commission in the Tariff Order for FY 2014-15. Accordingly, the fuel cost adjustment amount on this account has been worked out as ₹13.83 (452.93-439.10) crore.

- (ii) The variable cost of Central Sector Stations/IPPs within the State of Punjab for the actual quantum of power purchase during the quarter has been worked out both with the variable per unit cost considered by the Commission in the Review of 2014-15 in Chapter 3 of Tariff Order for FY 2015-16, as well as with variable per unit cost as intimated by PSPCL in the Petition. Accordingly, the fuel cost adjustment amount on this account has been worked out as ₹3.52 (977.63-974.11) crore.
- (iii) The fuel cost adjustment amount during the 4th quarter for FY 2014-15 works out as ₹17.35 (13.83+3.52) crore.
- (iv) On the basis of data supplied by PSPCL in this Petition, the FCA amount chargeable to metered category and unmetered category has been worked out as ₹15.47 crore and ₹1.88 crore respectively. The chargeable FCA to metered category and un-metered category has been determined as 2 paise/unit (kWh or kVAh) and ₹1/BHP/month respectively.

Accordingly, the Commission decides that the FCA @ 2 paise/unit (kWh or kVAh) for metered categories and @ ₹1/BHP/month for unmetered category (AP) shall be leviable during the period 01.07.2015 to 30.09.2015 in addition to the tariff determined in Table 7.1 of the Tariff Order for FY 2015-16.

The Petition is disposed of accordingly.

Sd/-
(Gurinder Jit Singh)
Member

Sd/-
(Romila Dubey)
Chairperson

Chandigarh

Dated: 09.06.2015